HARBOUR LIGHTS

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1991 National President
Daniel Cham

Message From National President

Hello and Happy New Year!

It is a very important year to all of us as both a Jaycee member and a H.K. citizen in this changing era. To ensure a smooth and successful administration, I have compiled a detailed plan of action in which I have set goals to be accomplished. Whether all my targets can be achieved depends very much on the dedication and effort of my team members and of course, your support.

The Jaycee movement in H.K. faces drastic changes in the demand and expectation of the members. They expect their beloved organization to be stronger and with higher social status, so that they can be proud of their affiliation. They also expect Jaycee to provide more opportunity for them to develop themselves, and they expect many others..... However, have they ever been aware that their contribution and participation are the utmost important things to bring this organization upward and forward. If members always talk and expect but not do, how can Jaycee become their ideal organization. As a leader (at least it should be the expectation of all of you), we should put our thinking into practice. To take active part and play active role are key points to success in either your personal or the organization's development. I always tell the members I meet that: "BE AMBITIOUS". That is the motive and incentive to push yourself towards a right direction in your life. Any one of you can be the Chapter President, the National President or even the World President. But why so many people fail in this process? The answers are always that: They lack a sense of Commitment, Courage and Confidence which are the essence of success. They always say: "No, I am not that capable", "No I do not have that time and finance resources". To them I say "YES YOU CAN." In front of you are a lot of opportunities, whether you can catch or grip them depends on your determination, courage and confidence which are not only in-born, but can also be developed through participation. We need young leaders to take part, not to stand aside and only looking or to criticize. Jaycee is an organization that not only provides social value to you; it is an organization that provides all other values like personal development, leadership training, and many opportunities to you. Don't miss any chance you encounter and do not waste any time you have with Jaycees. When I meet you, my fellow members, in my eye is not a group of ordinary members, but a group of potential leaders in Jaycee and in the Community, a group of potential Chapter Presidents, potential National Presidents or even potential World Presidents. What I have mentioned is true in both your Jaycee life, daily life as well as your career.

In this 1991, there are 3 elections which are of paramount importance in the development of the representative government and the future of H.K. I encourage all Jaycee members to take part in these elections because developing our community is always the mission of being a leader. If your are not that well-equipped to participate, then support them. Ask your family, your friends and the people around you to support them. I believe that most of us will stay behind after 1997, so it is a chance to ensure the prosperity and stability of H.K. My fellow members, do not hesitate, we should do the right thing at the right time; it is our responsibilities as a citizen, so please support them.

We plan to bid for the hosting right of 1993 Junior Chamber International World Congress. Hosting the Congress in 1993 is particularly meaningful to us as the last World Congress in H.K. was in 1962 (nearly 30 years ago). This 1993 World Congress will provide a chance for the "senior members" to come out again and work with the young members. It will also upgrade the H.K. Jaycee image in the Jaycee Community and of course the image of H.K. in the World. I urge all of you to support and participate in this event, not only in 1993 but in this and next year.

In my eye there is a very beautiful picture of 1991; I do hope that this picture will come true. Support me and my team members in execution of the plans and implementation of the policies. You are guaranteed that our dedication and effort are one hundred percent and without reservation.

Focus On

JCI News

Area B Asia Pacific Conference (May 16-19):

This annual gathering of members in the Asia Pacific region will take place in the scenic spot Cebu in the Philippines. Cebu is located at the Southern part of the group of the Philippine Islands and has been a tourist attraction for many years. It will be a short and economic trip to fly from Hong Kong to the Philippines. So, please look out for further details and do not miss the opportunity to meet your sister chapters and other Jaycees.

JCI World Congress (Novembe 3-9);

Have you heard of the stories of the adventurous Vikings?

Are you thinking of meeting friendly and open 'guys and gals' from the Scandinavian countries?

You will be there if you join the big Hong Kong delegation to attend the World Congress to be held at Helsinki, the capital of Finland. Besides, this is the most glamorous and important meeting of the Jaycees; it also has a special meaning for Hong Kong.

We are planning to bid for the hosting right of the 1993 World Congress (which will be decided in this Helsinki Congress). We believe that by doing so, not only will we promote the Hong Kong Jaycees image but it will definitely benefit us financially and bring another international conference to Hong Kong.

Mark your diary and make sure you get a place in the strong Hong Kong delegation.

Extracts from the JCI Strategic Planning Committee's Recommendations

The Strategic Planning Committee (SPC) was created in order to ensure that Junior Chamber International keeps pace with the forthcoming needs of its membership and that it remains competitive and attractive to potential members in the years ahead.

To let all our members understand the essence of these recommendations, the following are some extracts:-

1. NAME:

- *Recommends that all NOMs and LOMs change their names, or include in their names, JUNIOR CHAMBER.*
- *Recommends that all new NOMs be required to use only the words JUNIOR CHAMBER in their names and those of their LOMs.*

2. IDENTITY:

Recommends that the wording "A Worldwide Leadership Development Organization" be discontinued from official use by Junior Chamber International.

In addition, the committee feels no short phrase could do an adequate job of reflecting the many varied activities of the organization. More use should be made of the Purpose Statement of the Junior Chamber, i.e.

"The purpose of Junior Chamber, inspired by the Declaration of Principles, shall be to contribute to the global community by providing the opportunity for young people to develop the leadership skills, social responsibility and fellowship necessary to create positive change."

3. MEMBERSHIP DUES:

Recommends that a 100 percent dues increase be adopted at the 1990 World Congress for implementation in 1992. However, it was amended. In 1992, the HKJCC are required to pay annual dues US$8.50 per individual member to JCI. (Formerly US$5.00 per individual member)

The reasons of membership dues increase are to assure the future financial stability of JCI to fund additional member service and to ensure that the recommendations of the SPC can be attained.

4. Junior Chamber International Business Network (IBN):

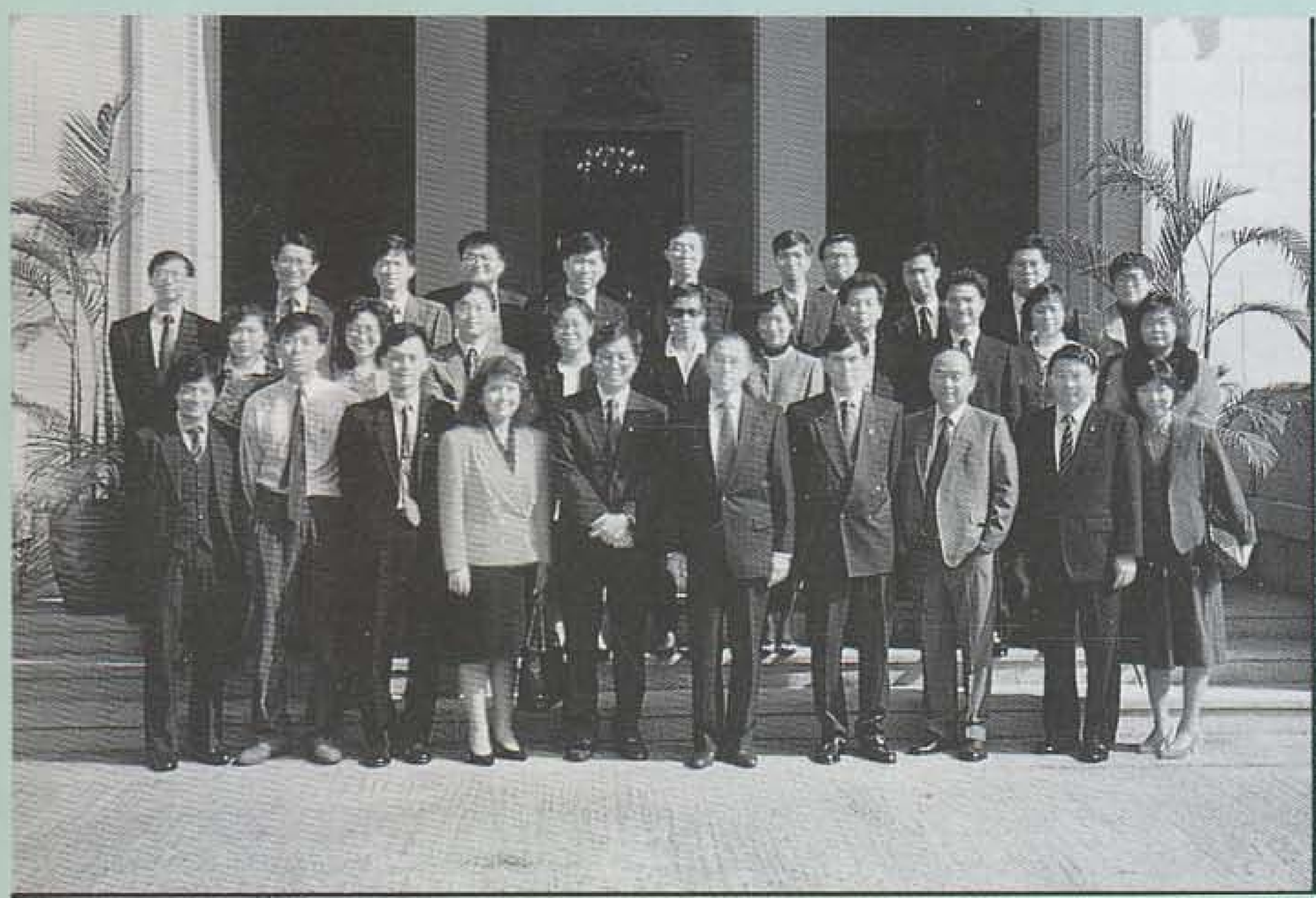
In today's world of global economic interdependence, JCI must provide new opportunities to meet its members' changing needs and interests. The SPC believes that one such area is to provide economic and business opportunities for its membership based on their business interests. Japan and other NOMs have established classified industrial groups which allow the members involved to discuss issues and establish contacts in their own industry. JCI would have a better business image and would be facilitating a global network of business contacts for interested members if it were to establish a similar program on a worldwide basis.

For the services provided, members who wish to belong to the network would pay an application fee US$100 and annual fee US$100. This will provide necessary funding to enable this program to be implemented and will enhance the IBN services available.

In this regard, HKJCC also plans to establish a Business Network Club to respond to this recommendation.

Focus On

NOM Activities

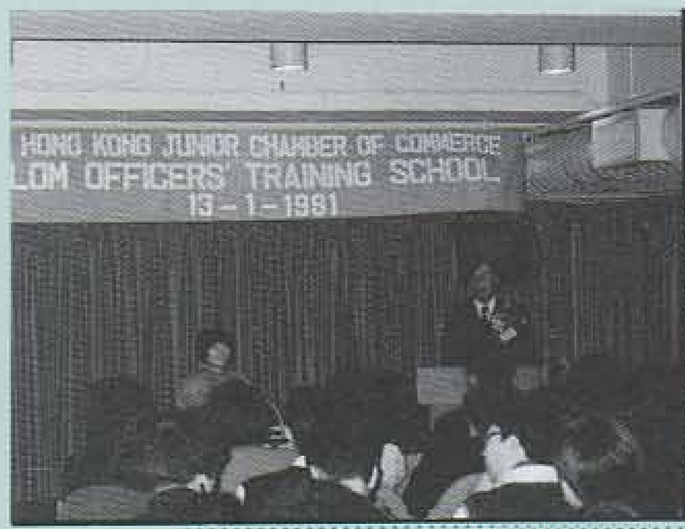


Visit to the Governor's House

As our usual practice, on the New Year Day, National President led the NOM Board of Directors and LOM Presidents to visit the Hong Kong Governor's House and sign our signatures in the 'Guest Visitors' book in order to show our respect to the Government, and our enthusiastic spirit to the place we live.

NOM Officers Training School

This was the first time a Training School was organised for National Officers. It was successfully held on 6 January with three prominent speakers, PA Senator Junia HO, NIPP Senator Larry LAU and training professional Mr. Ronald FUNG.



LOM Officers' Training School 1991

LOM Officers' Training School is one of the most important events of Hong Kong Junior Chamber of Commerce each year. The event is divided into two parts, namely "LOM Presidents' Forum" and "LOM Officers' Training School." The program aims to provide opportunities for the Board members and officers of Chapters to be enlightened on the knowledge of management and administration skills needed for their coming positions; and at the same time they can meet and exchange their experience and views with other Jaycees.

This year, the captioned event was held on 9 December 1990 (Part I — LOM Presients' Forum) and 13 January 1991 (Part II — LOM Officers' Training School) respectively. Past National President, Senator Paul Cheung and NP Senator Daniel Cham addressed the LOM Presidents in Part I while for Part II, Senator Petrus Yung, National Presidential Advisor Senator Junia Ho and Mr. Thomas Ho of National Mutual talked to the LOM officers. The number of participants reached a record figure of 180.

Strive '91 Karaoke Contest

Led by Hong Kong Jaycees, this contest was co-organised with four societies and aimed at promoting the message of 'Strive for excellence' to young people in Hong Kong. The response was overwhelming and over 1,300 applications were received. The final was live-broadcasted in TVB's 'Enjoy Yourself Tonight' on 4 January 91.

Focus On

Feature Article

The Economic Outlook In 1991

A piece of analysis and advice from Mr Antony Leung, the Division Head (North Asia) of Citicorp's Investment Bank.

With the current Gulf Crisis, the recent tension in Sino-British relationship and the expected recession in the United States, will the Hong Kong and the world's economy going to be hard hit? Here we try to find some clues from the crystal ball of Mr Antony Leung, who heads Citicorp's Investment bank for Hong Kong, People's Republic of China, Taiwan, Korea and the Philippines. Antony also serves as a member in both the Provisional Airport Authority and the University and Polytechnic Grants Committee.

"The General Situation Chart"

Business with the United States, although shrinking, still plays the most important role in affecting Hong Kong's economy. Unfortunately it is deemed to have gone into the recession cycle because of the "credit crunch" — shrinkage of credit facilities — imposed by banking institutions. To get to the roots of the problems will be a long story but lets say it all began with the States' relentless expansions, financed by huge bank debts, during the Reagan Administration.

The Federal Reserve has since controlled money supply much more strictly and in turn, the banks' credit lines become less easily available. Besides, all the banks in the world have to satisfy the capital adequency requirements by 1992. Hopefully the general recession will be over by mid-1991 but it is expected in certain sectors like the property market the recovery may take three to five years. Europe, noticably the unified Germany, has increased tremendously in the significance in relation to Hong Kong. Germany will likely continue to produce a 3% growth while maintaining inflation at 3 to 4% in 1991. There are both pros and cons for us. The good news is Hong Kong may be able to find some new markets because the sophistication required is not high, which suits Hong Kong well. However, it is also possible that investment which would otherwise be coming to Hong Kong could be directed to Eastern Europe.

The inflation in Japan is increasing rapidly to 4% from 2% although comparatively speaking this is still low by world standard. In order to control inflation, interest rate will remain high. Local economy is expected to slow down; property and security values are heading downwards.

Another important trading partner of Hong Kong, the People's Republic of China, is showing more encouraging signs, inflationary pressure has eased off and the economic reforms are producing some real improvements. It is still considered to be an active and growing market.

"Forecast for Hong Kong — cloudy with some isolated showers as well as sunny intervals"

Given the economic slowdown in general, export from Hong Kong is expected to fall but growth in GDP will likely be sustained and a 2.5% increase should be attainable.

The property market is basically soft specifically when there are over-supplies in certain sectors like office premises and factory buildings. Lower to middle-price residentials should remain firm as demand is still there. Being optimistic, high-price residentials can improve especially if the "Rose Garden Project" is smooth.

Currently the securities are well under-valued and as soon as the Gulf Crisis is over, they should pick up substantially.

Nevertheless, another important factor is the Sino-British relationship which can vary from time to time.

As the Hong Kong Dollar is pegged to the US Dollar, with the deflationary pressure on the US Dollar, it is likely that Hong Kong Dollar will continue to be weak against all other currencies. Inflation will continue to be serious and import-led. Since even after the June 4th incident the Hong Kong Dollar remained firm, it is not expected that any government official would risk adjusting the pegging mechanism and face possible volatility.

"Should we bring an Umbrella or our Sunglasses?"

US Dollar is seen to be weak at least up to the end of the first half year but afterwards, it may be turning around. The high-interest currenies have performed well in 1990. However, because of their poor fundamentals, they are not expected to be able to make same sort of achievement this year.

In the medium to long-term, Swiss Francs and German Mark should be the two most preferred currencies in 1991 because of the growth in the European market and their stability.

It is also recommended to hold more of your assets in the form of cash. You may selectively choose some stock but the proportion should not be greater than 30% of your total asset portfolio.

Mr. Antony Leung (left) with National Vice President Ronald Ho.

1991 Hong Kong Junior Chamber of Commerce

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